

Alexandria Central School

2020-2021 Budget Update Presentation

February 25, 2020



Tax Cap Calculation

- CPI Max of 1.81%
 - BoCES Capital Project Exemption
 - Emergency Proposition to INCLUDE
 - Prior Year Revised
 - Bonded Buses are NOT included

 - 2020-2021 Tax Cap = 1.61%
 - Override will be needed = 2.90%
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Additional Budget Updates

- TRS Rate Finalized at 9.53%
 - Preliminary Rate was 10.25%
 - BoCES Rates in process
 - CTE Programs to increase 4.48%
 - Fuel Bids
 - Fluctuating Rates
 - Slight increase of 2019-2020
 - 14 cents per gallon
 - Searching for Grants to Assist with Funding
 - COPS, i.e.
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2020-2021 Governor's Proposals

- Recalculation of Transportation Aid
 - Decrease from 50.1% to 27.3%
 - BoCES Aid not included in changes
 - All other expense based aids included in Foundation Aid
 - Textbook, Software, Library
 - CPI Increase
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